

STOCK RISE HAS REACHED LIMIT

Shrewd Observers Believe the Advance Has Gone Far Enough.

PUBLIC INTEREST AWAKENED

Sensational Rise in Great Northern Accompanies Rumors—New Dividends Are Expected.

(By Associated Press.) NEW YORK, August 21.—Trading on the Stock Exchange was remarkably heavy to-day, although somewhat below yesterday's large volume. The market manifested broader tone, operations are being carried on in a more active manner than in the past few days. The Harbinger stocks were again decidedly active, with a tendency toward heaviness, the result, apparently, of further heavy profit-taking. This same cause produced a similar effect among further issues which were prominent in the States Street Corporation. There was renewed talk of increased dividends in a number of issues, notably, Atchison, Reading, Pennsylvania, and the latter's affiliated lines. Extra dividends were announced by Federal Mining and Smelting, control of which is held by the American Smelting and Refining Company, Iron and Steel Company. The disbursement by the latter company was in the nature of a deferred payment on the preferred stocks.

Indications pointed to an awakening of interest on the part of the public, but this interest has not yet assumed the character of large proportions to be reckoned as a factor. Buying orders were once more numerous at the opening, and from all accounts, stocks were well taken. Save for the initial dealings in United States Steel, there was an absence of the previous day's wide opening. Shrewd observers were that the advance had gone far enough for the time, and a moderate reaction was looked for. The money situation came in for more serious consideration, the rate for call loans advancing to 6 per cent. yesterday's high rate, early in the afternoon, and the Federal Reserve Bank had been in the district in general showed further reactions. Practically all over year loans were negotiated at 6 per cent. A sensational rise in Great Northern preferred was accompanied by reports that the deal with the United States Steel Corporation for possession of the Hill ore properties in the Northwest is in process of consummation. No confirmation of the story was obtainable during the market session. The great bulk of the day's business was made up of half a dozen issues, Amalgamated Copper, Colorado Fuel and Iron, Great Northern preferred, Pennsylvania, Reading and Union Pacific. A number of high records for the year were made in the course of the day. Railroad bonds were irregular. In government securities, the new 4 1/4 per cent call; total sales, \$4,147,000, value, \$3,815,000. The total value of stocks amounted to 1,700,000 shares.

NEW YORK, August 21.—Money on call strong and higher, 4 1/2-5 per cent. ruling rate, 4 1/2-5; closing bid, 5 1/2-6; 6 time loans strong; sixty days, 5 1/2-6; ninety days, 5 1/2-6; six months, 6-7. Prime mercantile paper, 6 1/2-7. Sterling 1/16-1/8. Gold 104 1/2-104 3/4. Silver 67 1/2-68. Mexican dollars, 51-52. Bar silver, 65-68. Mexican dollars, 51-52.

RICHMOND STOCK MARKET.

Table listing Richmond Va. August 21, 1906. U. S. GOVERNMENT SECURITIES, STATE SECURITIES, RAILROAD BONDS, MISCELLANEOUS.

COTTON MARKET.

NEW YORK, August 21.—The cotton market was active again to-day and added slightly to the gain of yesterday. The market opened at 10 1/2 cents. Sales for the day were estimated at 40,000 bales. The market opened at 10 1/2 cents. Sales for the day were estimated at 40,000 bales. The market opened at 10 1/2 cents. Sales for the day were estimated at 40,000 bales.

THOMAS BRANCH & CO.

Members New York Stock Exchange, New York Cotton Exchange, Private Wires to Principal Markets, Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Table with columns: Bid, Asked, Sale, Bid, Asked, Sale. Lists various stocks like Atlantic Coast Line, Amalgamated Copper, etc.

CLOSING BOND QUOTATIONS.

Table listing closing bond quotations for various issues like Chicago R. I. and Pacific R. R., U. S. refunding 2s, etc.

Table listing various commodities like Cotton futures, Wheat, Corn, etc. with prices and changes.

NEW ORLEANS, August 21.—COTTON.—Spot cotton closed irregular, 10 1/2-11 1/2. Futures opened barely steady, 10 1/2-11 1/2.

RICHMOND PRODUCE MARKET.

Table listing Richmond produce market prices for items like Flour, Wheat, Corn, etc.

NEW YORK PRODUCE MARKET.

Table listing New York produce market prices for items like Flour, Wheat, Corn, etc.

WHEAT—

Table listing wheat prices for various grades and origins like No. 1 soft, No. 2 soft, etc.

Miller & Co., FINANCIAL BROKERS, 26 Broadway, New York. Branch Office, 1108 East Main Street, Richmond, Va.

THE VAULTS OF THE STATE BANK OF VIRGINIA, RICHMOND, VIRGINIA. combine every approved modern method to secure absolute protection from FIRE AND BURGLARS.

TRAVELERS, IMPORTERS AND EXPORTERS. First National Bank, RICHMOND. The Bank of Commerce & Trusts.

HENRY S. HUTZLER & CO. BANKERS. 103 E. MAIN ST. RICHMOND, VA.

SAYS PRINCETON WINKS AT DRINKS. President of W. C. T. U. Charges Professors and Officials With Encouraging It.

COTTON LETTER. By MILLER & COMPANY. NEW YORK, August 21.—Following are the cotton fluctuations in New York to-day.

TOBACCO MARKETS. Richmond, Va., August 21, 1906. Tobacco—Dark (bordered)—Receipts continue light and market firm.

HIGH PRAISE FOR VIRGINIA TROOPS. Army and Navy Journal comments on Appearance at Chickamauga.

BEACH PARK. West Point-Twilight Limited. Daily trains, except Sunday, 5:30 P. M. Returning, leave Beach Park at 8:30 P. M.

BISHOP HALTS FUNERAL OF PROMINENT CATHOLIC. LOUISVILLE, Ky., August 21.—The funeral of Bishop John M. Neumann, a Catholic prelate, was halted by an extraordinary scandal yesterday.

R. F. & P. Richmond and Petersburg. Trains Leave Richmond Northward. 6:00 A. M.—Daily—Byrd St. Through.

Southern Railway. TRAINS LEAVE RICHMOND. N. B.—Daily—Local for Norfolk, 6:00 A. M.

Chesapeake & Ohio Railway. Cincinnati, Indianapolis, St. Louis, Chicago, Louisville, Nashville, Memphis.

Norfolk & Western. ON THE RAIL LINE TO NORFOLK. ON THE RAIL LINE TO NORFOLK.

Atlantic Coast Line. EFFECTIVE MAY 27TH. Trains Leave Richmond Northward.

Richmond and Petersburg Electric Railway. Care leave corner of Seventh and Ferry Streets.

Norfolk & Western Ry. \$2 Round Trip ROANOKE, \$3 Round Trip August 24th.

OLD DOMINION STEAMSHIP CO. Night Line for Norfolk. Leave Richmond every evening.

Bay Line to Baltimore. Leave Richmond via C. and O. daily, except Sunday, at 10 A. M.